Number of subsets of a set of size n

Algorithm to generate the subsets of a set $S = \{s_1, s_2, s_3, ..., s_n\}$

- For i=1 up to n DO:
 - Decide if you will include s_i

Analysis: each subset is generated exactly once, and the number of ways to apply the algorithm is $2x2x...x2=2^n$.