Fixing the overcounting

Each set A of k elements is obtained through k! ways of running the algorithm. As an example, we can generate $\{s_1, s_5, s_3\}$ in 6 ways, depending upon the order in which we pick each of the three elements.

So the number of different sets is the number of ways of running the algorithm, divided by k!.

The solution is n!/[k!(n-k)!]